



THE ZUG GUIDELINES
to faith-consistent
investing

FAITH
IN
FINANCE



Geneva Agape Foundation
Annual Report 2017

Entrepreneurs' Noble Vocation

Message from the Leadership

“Innovate, care, invest - by values-driven entrepreneurship”. This slogan of the Strategy 2017-2020 of the Geneva Agape Foundation was the perspective of the foundation in 2017. How can entrepreneurs and all those with responsibilities in business produce high quality and innovative products, respect legal requirements, create jobs, act with integrity and fairness, care for the environment and the society and generate profit for a sustainable business? Being faithful to values-driven, ethical decisions and actions is not easy in highly competitive markets, challenges of corruption, political instability, fast developing disruptive technologies. It is a special challenge for small and medium enterprises (SMEs) which are the focus of GAF. We are committed to strengthen and support values-driven entrepreneurs by trainings, coaching, international networking and publications. We do it in openness to multi-religious and non-religious values and with a focus on Christian values, in dialogue with the others. We are convinced that faiths can strengthen ethical entrepreneurship and investments. We are convinced that entrepreneurs have this noble vocation and should better be recognized in their role by faith communities. GAF does this work in support of the UN Sustainable Development Goals SDGs which are the common goals for a life in dignity for all human beings in peace with nature.



Prof. Cui Wantian
Founder and
President of GAF

**Prof. Christoph
Stückelberger**
Executive Director of GAF

We thank all those who supported GAF with work, volunteering, ideas, funds, research and networking.



GAF Summary of Activities

- | 2017 was the second year of full operation of the Geneva Agape Foundation (GAF). GAF was faithful in implementing the **Strategy 2017-2020** with its three programmes: 1. Values-driven entrepreneurship, 2. Innovative Philanthropy, 3. Values-driven Investments.
- | **Programme 1** was the main focus with trainings of entrepreneurs in China, in international conference in Geneva and publications. More p. 5.
- | **Programme 2** was concentrated on consultancy on philanthropy in China, financial support of projects and publications. More p.6.
- | **Programme 3** started by active participation on Faith in Finance. More p.7.
- | **Publications:** Six books have been published and five of them financially supported by GAF. More p.8
- | **Communication** was successful in establishing the website www.gafoundation.world in English and Chinese, starting the GAF newsletter, implementing the worldwide first Directory for Associations of Christian Entrepreneurs on the GAF website and implementing the website of the Online Chinese Christianity Collection (www.chinesechristianity.online) in English and Chinese, in cooperation with Globethics.net.
- | **Partnerships:** Four additional partnership agreements with academic centers have been signed. More p.9.
- | **Finance:** The audited accounts show a balanced financial situation with an income of CHF 331,122, expenses of CHF 330,848 and a tiny surplus of CHF 274. The broad activities with such a small budget could be achieved thanks to cost efficient management and impressive support of volunteers.
- | **The Board of Foundation:** with same composition, held three meetings: in February in Geneva, in Sept and Nov in China. The Founder and President was highly committed with almost weekly pro bono work and key financial support.





Programme 1



Programme 2



Programme 3



GAF Programmes

Programme 1

Values-driven Entrepreneurship

GAF prepared in 2017 and implemented on 22-23 January 2018 its flagship event Stronger Together: Faith-based Entrepreneurs Conference. About 60 leaders from Christian entrepreneur associations, worker unions, churches and research institutions from all continents gathered in the two-day event in Geneva. The conference adopted the Faith in Business Geneva Declaration with twelve commitments across denominations in the field of faith, business and workplace, church and services, human rights and responsibilities in environment, unity and cooperation. A new 'Faith in Business Alliance' was built among the participants.



The conference was conceived by the research result that was composed by GAF in 2017, a directory titled "Faith at Work, Directory of Associations of Christian Entrepreneurs and Workers." The directory collects 70 Christian entrepreneur associations around the world and gives a historical and sys-

tematic analysis of them. It has been turned into a searchable database on GAF website. <http://gafoundation.world/en/programmes/programme-1/project-6-faith-at-work>.

GAF continually supports the ethics trainings for entrepreneurs in China through the CEMBA course by Kingdom Business College in Beijing and other cities. GAF published four books with Globethics Publications on values-driven entrepreneurship, see Page 8.

<http://gafoundation.world/en/programmes/programme-1>



GAF Programmes

Programme 2

Innovative Philanthropy

Through Globethics.net:

GAF implements philanthropic activities through the support of Globethics.net Foundation GE. This global network on ethics has a focus on Ethics in Higher Education with Trainings of Professors and Teachers in ethics, providing online teaching materials on ethics, and institutional support for ethics and integrity systems at universities worldwide, with a focus on Africa and Asia.

GAF initiated and supports the Online Chinese Christianity Collection OCCC, implemented by GE which was launched in 2017 with over 35'000 online documents (see www.globethics.net and www.chinesechristianity.online).

Through Liaoning Agape Foundation:

GAF also closely cooperates with its partner Liaoning Agape Foundation LAF in North East China: On the Chinese National 99 Charity Day, LAF's two projects raised over 350,000 RMB (about 43,000 USD) on its online campaign.

'Angels with Broken-wings' is a long-term charitable project for marginalized or left-alone children. 'Legal Education Goes to School' tackles the in-campus bullying by providing legal education to primary and middle school students.

LAF dedicates to poverty alleviation and access to education for vulnerable youth groups in North East China. GAF supports LAF with know-how and conducts



trainings for staff and volunteers. LAF scored 100% in the 2017 China Foundation Transparency Index, the highest rate of all charities in this province!

GAF supported the publication of two books sharing insights to the philanthropy in China. See Page 8.

<http://gafoundation.world/en/programmes/programme-2>



GAF Programmes

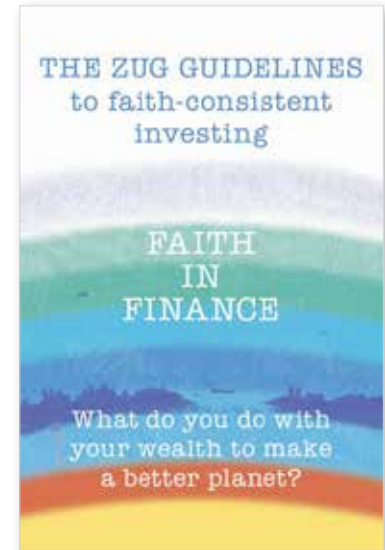
Programme 3

Values-driven Investments

How can investments be directed towards impact investing contributing to the UN Sustainable Development Goals SDGs? And how can faith communities across religions make their investments faith-consistent, in line with their values? GAF was involved in drawing **The Zug Guidelines to Faith-Consistent Investing**. The Guidelines outline the priorities for future investment, it will be used as a basis to work with secular agencies and financial service providers to make Faith-Consistent Investing (FCI) a reality, and help ensure the faith groups become recognized within the secular community as an important

and proactive stakeholder in the transformation towards a more sustainable and just world. Faith communities on the globe invest estimated 3 trillion USD.

GAF actively contributed to the preparation of the Faith in Finance meeting, the major event assembled financial investors and leaders of more than 30 different faith traditions from eight religions and billions of dollars in assets, together with UN representatives and some key ethical impact investment funds in Zug Switzerland in Nov. 2017.



Publications



Focused on values-driven entrepreneurship, GAF published in 2017 four books in cooperation with Globethics Publications in its China Christian Series <http://gafoundation.world/en/programmes/programme-1/project-3-publications-on-entrepreneurship-1>

- | Faith at Work: Directory of Christian Entrepreneurs and Workers
- | 工作中的信仰: 基督教企业家及工人协会名录 Faith at Work: Directory of Associations of Christian Entrepreneurs and Workers (in Chinese)
- | 茨温利的伦理学 Ulrich Zwingli's Ethics (in Chinese)
- | 信仰、希望与全球经济 Faith, Hope & the Global Economy: A Power for Good (in Chinese)

GAF contributed in 2017 to the publishing of two books on Philanthropy in the Globethics Publications' China Ethics Series <http://gafoundation.world/en/programmes/programme-2/project-4-publications-on-philanthropy>

- | Philanthropy and Foundation Management: A Guide to Philanthropy in Europe and China Philanthropy
- | Philanthropy in China: Report of Concepts, History, Drivers, Institutions

see also <http://www.globethics.net/publications>



Partners



GAF's partners in alphabetical order:

- | Academy of Religion in Minzu University of China, Beijing
- | Amity Foundation, Nanjing, China
- | Boston Westwood Foundation, Boston, USA
- | Bringspring Science and Technology Co., Ltd., Shenyang, China
- | Center for Religion and Society in East China Normal University, Shanghai, China
- | Center for Study of Religion and Business Ethics of Renmin University of China, Beijing
- | Christian Art and Literature Study Center of Beijing Normal University, China
- | Faith in Business, Ridley Hall Cambridge, Great Britain
- | Globethics.net Foundation, Geneva, Switzerland
- | Institute of Sino-Christian Studies, Hongkong
- | Kingdom Business College, various cities, China
- | Lavington United Church, Kenya
- | Liaoning Agape Foundation, , Shenyang, China
- | Love Harmony and Trust Investment Company, Shenyang, China
- | Research Center of Faith and Entrepreneurship in Minzu University of China, Beijing



GAF Accounts 2017

Auditor's Statement:

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

BBB Société Fiduciaire
Bourquin frères et Béran SA



Jean Triboulet
Licensed audit expert
Auditor in charge



André Tinguely
Licensed audit expert

Assets 2017 (in CHF)

Current Assets

Cash in Bank 93'224

Accrued Income 193'753

Total Assets 286'977

Liabilities and Fund Balances (in CHF)

Liabilities

Accrued expenses 227'205

Total Liabilities 227'205

Fund Balances

Foundation capital

Foundation capital, beginning 50'000

add: Income during the period -

Foundational Fund Balance, end 50'000

General Funds

General funds, beginning 9'498

add: Income during the period 274

General Fund Balance, end 9'772

Total Funds 59'772

Total Liabilities and Fund Balances 286'977

Income (in CHF)

Donations for GAF Programmes and Services 166'406

Donations for Globethics.net Projects 125'000

Donation for special projects 39'716

Total Income 331'122

Expenditures (in CHF)

GAF Core Programmes

Programme 1: Values-driven Entrepreneurship 41'218

Programme 2: Innovative Philanthropy 21'161

Programme 3: Values-driven Investments 8'686

GAF Partner Programmes International

Globethics.net Core Programme 125'000

Globethics.net Projects 7'643

GAF Partner Programmes in China

GAF China 11'424

GAF Communication, Marketing, Fundraising

Communications and website 34'087

Fundraising 17'269

GAF Governance and Administration

GAF Governance - board meetings 3'285

GAF Management and Administration 17'197

GAF Office and Infrastructure 43'879

Total Expenses 330'848

Surplus 274

GAF Board

Cui Wantian, Prof. Dr., President

Christoph Stückelberger, Prof. Dr., Vice-President

Guillaume Taylor, Treasurer

Fan Rong, Member

Charles Song, Member



GAF Staff

Christoph Stückelberger, Executive Director (50%)

Joy Cadangen, Programs and Finance Officer (40%)

Vanessa Wang, Projects and Communication Officer (50%)

Wang Dan, Dr., Coordinator GAF China Beijing Office (20%)

Zhang Yu, Dr., Coordinator GAF China Shenyang Office (20%)





Agape: Works of Love

“You gave me to eat”

“You gave me to drink”

“You invited me as a stranger”

“You clothed me”

“You cared for me when sick”

“You visited me when in prison”

Summary of the Bible (Matthew 25:35-40)

Agape/Love comes true by working for the SDGs



The Geneva Agape Foundation is committed to the UN Sustainable Development Goals SDGs 2015-2030, especially goals 1, 3, 4, 5, 8, 12, 17.

Geneva Agape Foundation



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Share your Time.....**Volunteer**

Share your Money.....**Donate**

Share your Knowledge.....**Research**

Share your Ideas.....**Contact us**