



Innovate – Care – Invest by
Values-driven entrepreneurship



Geneva Agape Foundation Annual Report 2018

Values-driven Investments Matter

Message from the Leadership

“Innovate, care, invest - by values-driven entrepreneurship”. This slogan of the Strategy 2017-2020 of the Geneva Agape Foundation was also the perspective of the foundation in 2018. How can entrepreneurs and all those with responsibilities in business produce high quality and innovative products, respect legal requirements, create jobs, act with integrity and fairness, care for the environment and the society and generate profit for a sustainable business? Trainings, conferences and publications have been the means to work.

The focus in 2018 was GAF-Programme 3 “Values-driven investments”, with active participation in building the new international “FaithInvest” network; Building bridges between faith-based institutional investors and development agencies and looking at investment opportunities consistent with ethical values and with the UN Sustainable Development Goals (SDGs). The SDGs are the common goals for a life in dignity for all human beings in peace with nature.

2018 was not an easy year because of financial constraints. However, manifold encouragement from participants and partners of our foundation and network. We thank all those who supported GAF with work, volunteering, ideas, funds, research and networking.



Prof. Cui Wantian
Founder and
President of GAF

**Prof. Christoph
Stückelberger**
Executive Director of GAF



GAF Summary of Activities

The Strategy 2017-2020 of the Geneva Agape Foundation (GAF) was the guideline for the year 2018. It was the third year of full operation. The activities followed the three programmes:

- | **Programme 1** Values-driven entrepreneurship continued with training of entrepreneurs in China and Europe, publications and on international conference in Geneva. More p.5.
- | **Programme 2** Innovative Philanthropy was concentrated on consultancy on philanthropy in China, financial support of projects and publications. More p.6.

- | **Programme 3** Values-driven Investments was the main focus in 2018. The programme supported the development of FaithInvest and an international conference. More p.7.
- | **Publications:** 4 books related to the three programmes have been published. More p.8.
- | **Communication** continued with the website www.gafoundation.world in English and Chinese, the GAF newsletter, updated and enlarged the worldwide first **Directory** for Associations of Christian Entrepreneurs on the GAF website and implemented the website of the **Online Chinese Christianity Collection** in English and Chinese, in cooperation with Globethics.net.

- | **Partnerships:** the existing 15 partnership agreements, mainly with academic centers, remained stable. More p.9.
- | **Finance:** The audited accounts show an income of CHF 154,422, expenses of CHF 215,035 and a deficit of CHF 60,612. A serious reduction of costs in staff and infrastructure was started in 2018 and continues in 2019.
- | The **Board of Foundation**, with the same composition, held four meetings: in February in Geneva, in June by postal ballot, in October in China and in November online. The Founder and President was highly committed with almost weekly pro bono work.





| Programme 1



| Programme 2



| Programme 3



GAF Programmes

Programme 1

Values-driven Entrepreneurship: Training in Geneva

In May 2018, GAF organized for the fourth time a training of Chinese Christian Entrepreneurs in Europe (Rome, Geneva, Taizé, Paris). The 10 day training was part of their two-years Christian Executive MBA (CEMBA) in China. Encounters in Rome, lectures of experts from Europe and China, exposures to the UN-organisations in Geneva, a trip to the Swiss mountains and worship formed the intense programme.

The annual international conference took place on 20-21 January 2019 in Geneva. "Spirituality 4.0 at the Workplace" was the topic. After the first successful conference in January 2018 in Geneva, the conference 2019 brought together



"Serve each other with love":

The apron as symbol for servant leadership during worship in the Ecumenical Center in Geneva

Associations of Christian entrepreneurs from all continents to learn from each other, to connect to each other and to further cooperate in the implementation of the "Faith in Business Geneva Declaration" of 2018. The second enlarged

version of "Faith at Work, Directory of Associations of Christian Entrepreneurs and Workers" was launched. It includes 95 Associations of Christian Entrepreneur Associations and 32 Associations from eight other religions.

<http://gafoundation.world/en/programmes/programme-1>



GAF Programmes

Programme 2

Innovative Philanthropy: Children & Silk Road

The Geneva Agape Foundation closely cooperates with its partner Liaoning Agape Foundation LAF in North East China. During October 2018, LAF launched a series of family visits to left-behind, disabled and poor children. LAF sent five teams with local volunteers to visit families and schools of more than 480 children located in 96 villages of Jianchang, Jianping and Kazuo cities. By the end of 2018, LAF supported more than

1,200 children in the project of “Angels with Broken Wings”, as the project with these children is called.

The Minzu University in Beijing together with GAF started a multiyear research project “Religions along One Belt One Road.” The contributions of religions for development along the new Silk Road was topic of two conferences.



<http://gafoundation.world/en/programmes/programme-2>



GAF Programmes

Programme 3

Values-driven Investments: International Conference

How can investments be directed towards impact investment contributing to the UN Sustainable Development Goals? And how can faith communities across religions make their investments faith-consistent, in line with their values? GAF, through its director Christoph Stückelberger was member of the development committee of FaithInvest which was established as a legal entity in March 2019. GAF closely cooperates with FaithInvest as its partner. In order to strengthen the involvement in programme 3, Prof. Dr Karl Pilny joined GAF as Senior Investment Advisor. He is a



well known Asia specialist and investment specialist.

GAF is not active in direct investments, but focusses on bridge-making service, research and networking between (mainly Christian) institutional investors and (mainly Christian) Development partners. This was also the focus of the international conference “FaithInvest: Building Bridges” on 21-22 January 2019 in Geneva, organized in cooperation with ACT Alliance, the largest ecumenical alliance of over hundred Christian development agencies.

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<http://gafoundation.world/en/programmes/programme-3>



Publications



GAF published in 2018 three books in cooperation with Globethics Publications in its China Christian Series <http://gafoundation.world/en/programmes/programme-1/project-3-publications-on-entrepreneurship-1>

| (CC5) 2nd enlarged version Faith at Work: Directory of Christian Entrepreneurs and Workers

| (CC7) 信仰、希望与全球经济 Richard Higginson, Faith, Hope & the Global Economy: A Power for Good (in Chinese)

| (CC8) Faith-Based Entrepreneurs: Stronger Together. Report of the International Conference Geneva 2018

GAF contributed in 2018 to the publishing of a book in the Globethics.net Publications' China Ethics Series

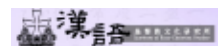
<http://gafoundation.world/en/programmes/programme-2/project-4-publications-on-philanthropy>

| (CE8) CSR Report on Chinese Business Overseas Operations (in English and Chinese)

GAF is the main partner of UNGSII launching SCR 300 Report 2018 in Chinese. <https://gafoundation.world/en/programmes> and <https://www.ungsii.org/financialmarkets>

see also <http://www.globethics.net/publications>

Partners



GAF's partners in alphabetical order. A main partner is the Amity Foundation in China

- | Academy of Religion in Minzu University of China, Beijing
- | Amity Foundation, Nanjing, China
- | Boston Westwood Foundation, Boston, USA
- | Bringspring Science and Technology Co., Ltd., Shenyang, China
- | Center for Religion and Society in East China Normal University, Shanghai, China
- | Center for Study of Religion and Business Ethics of Renmin University of China, Beijing
- | Christian Art and Literature Study Center of Beijing Normal University, China
- | Faith in Business, Ridley Hall Cambridge, Great Britain
- | Globethics.net Foundation, Geneva, Switzerland
- | Institute of Sino-Christian Studies, Hongkong
- | Kingdom Business College, various cities, China
- | Lavington United Church, Kenya
- | Liaoning Agape Foundation, , Shenyang, China
- | Love Harmony and Trust Investment Company, Shenyang, China
- | Research Center of Faith and Entrepreneurship in Minzu University of China, Beijing



GAF Accounts 2018

Auditor's Statement:

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

BBB Société Fiduciaire
Bourquin frères et Béran SA



Jean Triboulet
Licensed audit expert
Auditor in charge



André Tinguely
Licensed audit expert

Assets 2018 (in CHF)	
Current Assets	
Cash in Bank	97'560
Accrued Income	126'854
Total Assets	224'414
Liabilities and Fund Balances (in CHF)	
Liabilities	
Due to Globethics.net Foundation	119'136
Accrued expenses	106'118
Total Liabilities	225'255
Fund Balances	
Foundation capital	
Foundation capital, beginning	50'000
add: Income during the period	-
Foundational Fund Balance, end	50'000
General Funds	
General funds, beginning	9'772
Income during the period	-60'612
General Fund Balance, end	-50'840
Total Funds	-840
Total Liabilities and Fund Balances	224'414

Income 2018 (in CHF)	
Donations for GAF Programmes and Services	127'971
Donation for special projects	26'451
Total Income	154'422
Expenditures 2018(in CHF)	
GAF Core Programmes	
Programme 1: Values-driven Entrepreneurship	37'026
Programme 2: Innovative Philanthropy	27'948
Programme 3: Values-driven Investments	23'429
GAF Partner Programmes International	
CAPIS	363
GAF Partner Programmes in China	
GAF China	10'270
GAF Communication, Marketing, Fundraising	
Communications and website	37'091
Fundraising	0
GAF Governance and Administration	
GAF Governance - board meetings	1'448
GAF Management and Administration	34'112
GAF Office and Infrastructure	43'349
Total Expenses	215'035
Deficit	-60'612

GAF Board

Cui Wantian, Prof. Dr., President

Guillaume Taylor, Treasurer

Fan Rong, Member

Charles Song, Member

Christoph Stückelberger, Prof. Dr., Member (without vote)



GAF Staff

Christoph Stückelberger, Prof. Dr. Executive Director

Karl Pilny, Prof. Dr. Senior Ethics Advisor (mandate)

Hong Bui-Rydell, Program and Communication Officer

Joy Cadangen, Finance Officer

Elvira Camigliano, Administration Assistant

Wang Dan, Dr. Coordinator GAF China Beijing Office

Zhang Yu, Dr., Coordinator GAF China Shenyang Office

(until end of 2018)

All staff are part-time





Agape: Works of Love

“You gave me to eat”

“You gave me to drink”

“You invited me as a stranger”

“You clothed me”

“You cared for me when sick”

“You visited me when in prison”

Summary of the Bible (Matthew 25:35-40)

Agape/Love comes true by working for the SDGs



The Geneva Agape Foundation is committed to the UN Sustainable Development Goals SDGs 2015-2030, especially goals 1, 3, 4, 5, 8, 12, 17.

Geneva Agape Foundation



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Share your Money.....**Donate**

Share your Knowledge.....**Research**

Share your Ideas.....**Contact us**